

VISUAL 8.1

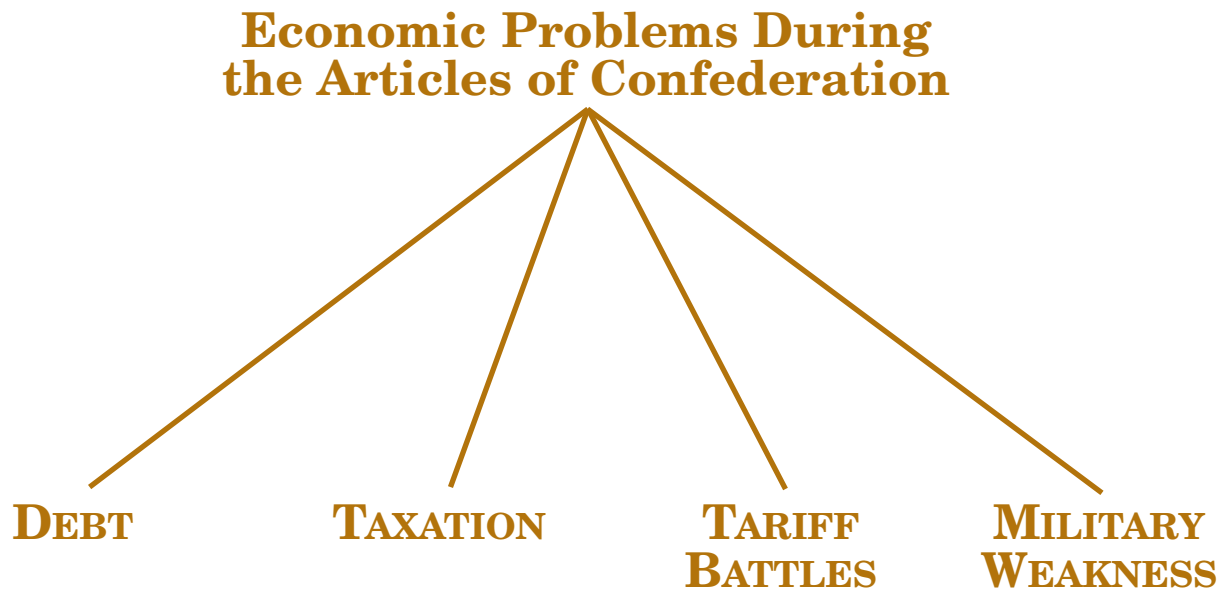
THE PROBLEMS FOLLOWING INDEPENDENCE

There is scarcely anything that can wound the pride or degrade the character of an independent nation which we do not experience . . . we owe debts to foreigners and to our own citizens. . .these remain without any proper or satisfactory provision for their dischargeWe have neither troops, nor treasury, nor government. . . . Are we entitled by nature and compact to a free participation in the navigation of the Mississippi? Spain excludes us from it. Is public credit an indispensable resource. . .? We seem to have abandoned its cause. . . . Is commerce of importance to national wealth? Ours is at the lowest point. . . . Is respectability in the eyes of foreign powers a safeguard against foreign encroachments? The imbecility of our government [under the Articles of Confederation] even forbids them to treat with us.

The Federalist, No. 15 (December 1, 1787).

VISUAL 8.2

BE CAREFUL WHAT YOU WISH FOR



VISUAL 8.3
ANALYZING TARIFFS ON EXPORTS FROM OTHER STATES

